

IF THIS NOTE IS LOST OR DESTROYED, A BOND MUST BE SECURED BY THE PAYEE.

When paid in full, sign the REQUEST FOR FULL RECONVEYANCE on last page of Deed of Trust, exactly as your name appears in the document. Deliver to PAYOR with Note.

Payor should deliver the Note and Deed of Trust to TRUSTEE shown in Note and Deed of Trust. The Trustee will issue a FULL RECONVEYANCE for a fee. This is submitted to the County Recorder to be recorded and returned to PAYOR.

STRAIGHT NOTE

\$ _____,

Property Address: _____

Date: _____

On or before _____ after date, for value received, I/We promise to pay to _____, or order, at place where holder designates the sum of _____ Dollars, (\$ _____) with interest from date endorsed until paid, at the rate of _____% per cent per annum, payable: _____

This Note is subject to Section 2966 of the Civil Code which provides that the holder of this Note shall give written notice to the Trustor, or his successor in interest, of prescribed information at least 90 days and not more than 150 days before any balloon payment is due.

In the event any installment due under this Note is not received by Beneficiary within 10 days of the date such installment is due, a late charge in an amount equal to 6% of such installment amount shall be due and payable.

In the event Trustor sells, conveys or alienates title to property, whether voluntarily or involuntarily, all sums then owing under this Note shall become immediately due and payable, at the option of the Holder(s) thereof.

Should interest not be so paid, it shall thereafter bear like interest as the principal, but such unpaid interest so compounded shall not exceed an amount equal to simple interest on the unpaid principal at the maximum rate permitted by law. Should default be made in the payment of any installment of interest when due, then the whole sum of principal and interest shall become immediately due and payable at the option of the holder of this Note. Should suit be commenced to collect this Note or any portion thereof, such sum as the Court may deem reasonable shall be added hereto as attorney's fees. Principal and interest payable in lawful money of the United States of America. This Note is secured by a certain DEED OF TRUST to _____, as TRUSTEE.

Interest adjusted to accrue from _____ through _____.